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TO RUEHC/SECSTATE WASHDC PRIORITY 3443
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RUEATRS/DEPT OF TREASURY WASHINGTON DC PRIORITY
RUYNAC/COMNAVFORJAPAN YOKOSUKA JA PRIORITY
RHHMUNA/HQ USPACOM HONOLULU HI PRIORITY
RHHMHBA/COMPACFLT PEARL HARBOR HI//N541// PRIORITY
RHMFIUU/HQ PACAF HICKAM AFB HI//CC/PA// PRIORITY
RUHBANB/OKINAWA FLD OFC US FORCES JAPAN CP BUTLER JA PRIORITY
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INFO RUEHFK/AMCONSUL FUKUOKA 4369
RUEHNH/AMCONSUL NAHA 6704
RUEHNAG/AMCONSUL NAGOYA 1967
RUEHKSO/AMCONSUL SAPPORO 4900
RUEHOK/AMCONSUL OSAKA KOBE 8170
RUEHBJ/AMEMBASSY BEIJING 9636
RUEHMO/AMEMBASSY MOSCOW 2867
RUEHUL/AMEMBASSY SEOUL 5657
RUCNDT/USMISSION USUN NEW YORK 5398
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SIPDIS

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SUBJECT: TOKYO MEDIA REACTION - CHINA

¶1. LEAD STORIES: Top stories on Thursday morning included Health Ministry data pointing to a rise in Japan's fertility rate for the third consecutive year.

¶2. "U.S. Secretary Guarantees 'Dollar's Security'" The business-oriented Nikkei editorialized (6/4): "During his meetings with Chinese leaders, Treasury Secretary Geithner refrained from demanding the revaluation of the yuan and instead tried to address Chinese anxieties about a fall in the value of dollar assets held by the Chinese. The purpose of the trip was apparently to ask the Chinese to continue to invest in U.S. Treasury bonds.... The U.S. and China agreed to hold strategic and economic dialogue talks in July and enhance cooperation for the third G20 summit meeting scheduled for September. China's roles are expanding in view of the global economic crisis, while mutual interdependence between Washington and Beijing is also deepening. 'Coordination' between the two countries is welcomed. At the same time, it is necessary to keep an eye on subtle changes in power dynamics concerning the U.S. dollar."

¶3. "Political Reform Imperative" The conservative Sankei argued in an editorial (6/4): "The Hu administration has been trying.... to democratize China under the communist-party dictatorship. Isn't it necessary for the administration to reevaluate the Tiananmen Square Incident and carry out political reform in order to rectify social problems and democratize the nation?"

¶4. "Long Way to Go on Democratization and Human Rights Fronts" The liberal Mainichi's editorial insisted (6/4): "Even after the completion of the Beijing Olympic Games, Chinese authorities have continued to maintain a high security alert level throughout the country, as citizens and police forces have clashed in various regions. This is a reflection of mounting social frustration, separate from calls for democratization by economic elites.... An attempt to defuse the dissatisfaction that is widely shared by the

oppressed poor runs the risk of getting out of control. The problems facing China are more serious than those of 20 years ago."

ZUMWALT